

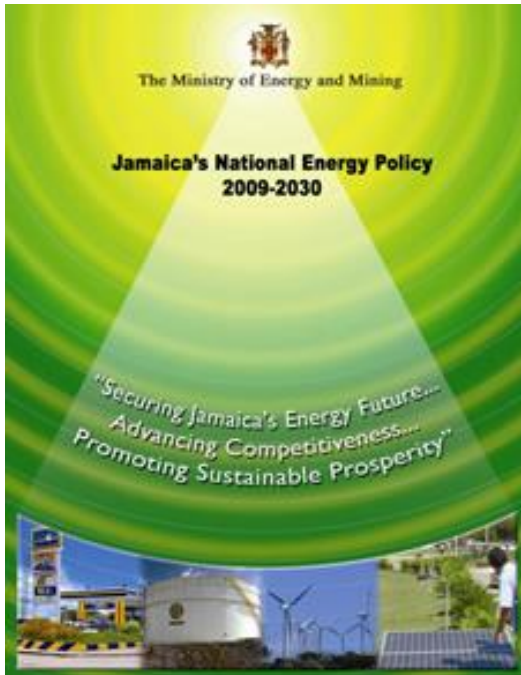
Towards a sustainable energy hub

Access to energy and the buildout of Jamaica's renewable energy infrastructure

6 June 2018



Vision 2030 – Jamaica’s National Energy Policy 2009-2030



Vision 2030 Jamaica present two national strategies to “provide a secure and sustainable energy supply for our country.” These are:

- 1. Diversify the energy supply**
- 2. Promote energy efficiency and conservation**

This document presents Jamaica’s National Energy Policy 2009 – 2030 which is designed to ensure that by 2030 Jamaica achieves:

A modern, efficient, diversified and environmentally sustainable energy sector providing affordable and accessible energy supplies with long-term energy security and supported by informed public behaviour on energy issues and an appropriate policy, regulatory and instructional framework

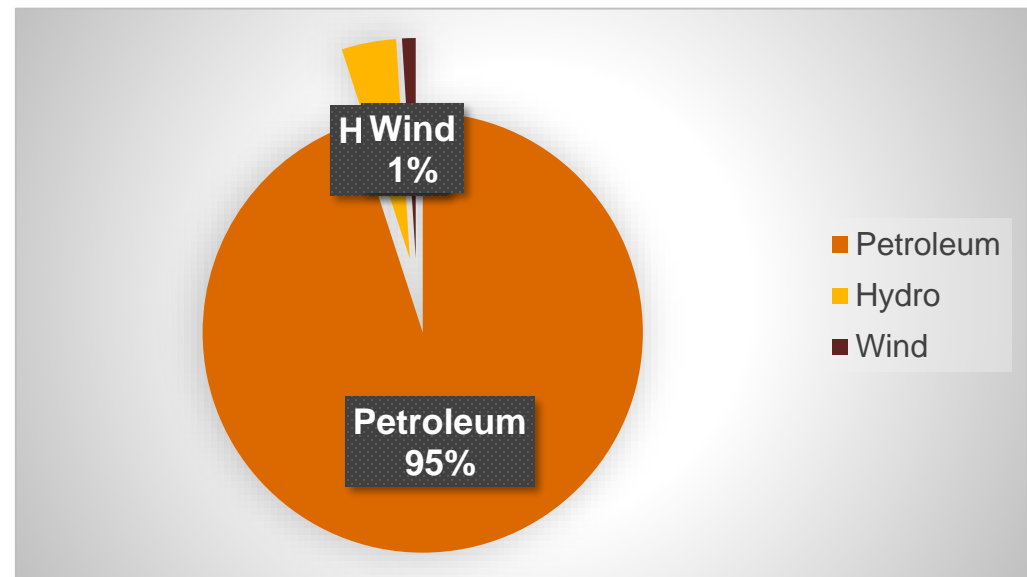
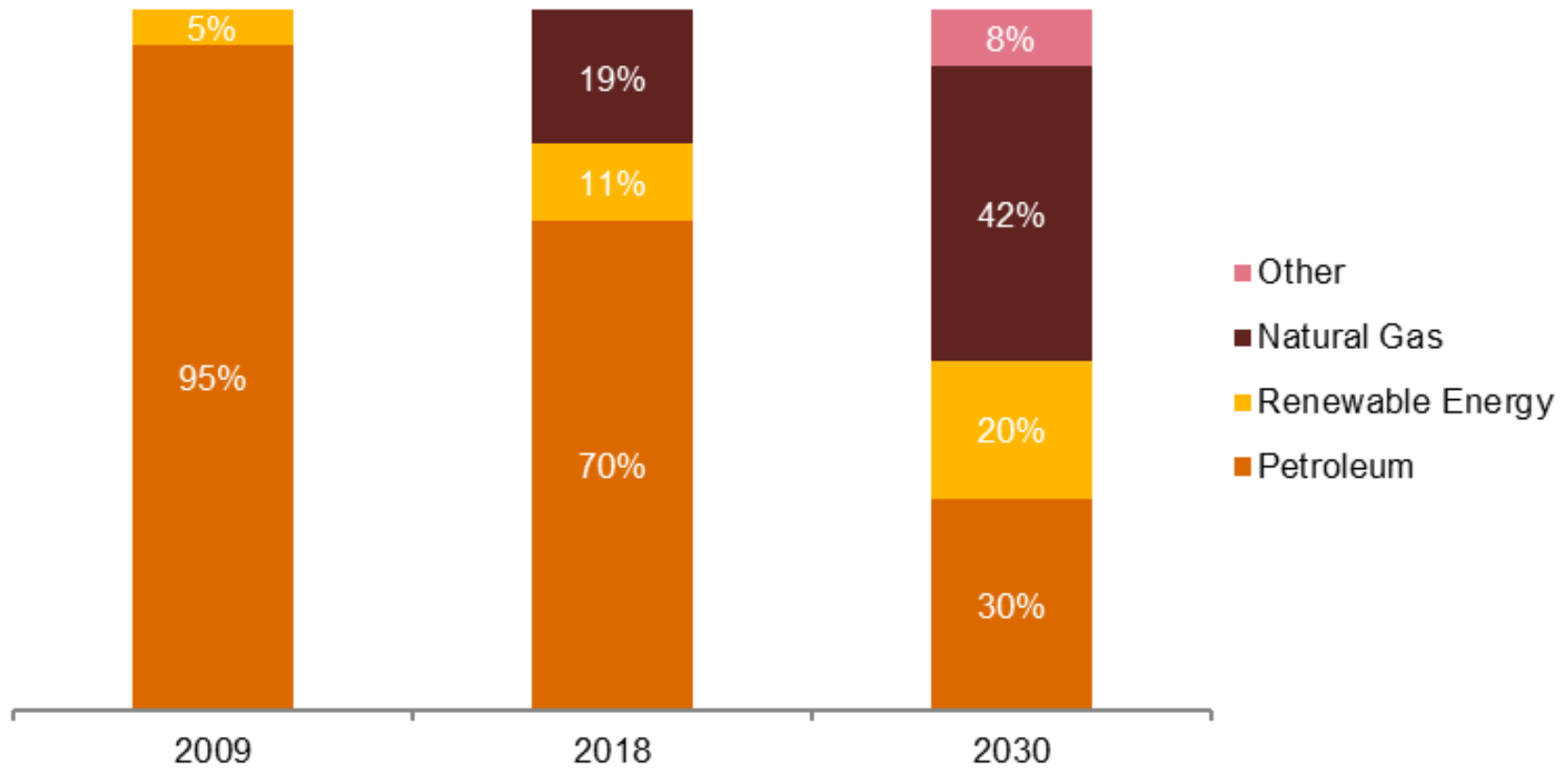


Figure 3: Jamaica's Energy Supply Mix (2008)

Jamaica's energy transformation

Energy Supply Mix, 2008 - 2030



Investment trends

Renewable Energy Investments:

- 37MW solar plant - Eight Rivers Energy Company
- 36-MW wind farm – Blue Mountain Renewables
- 62.7 MW wind farm - Wigton Windfarm Limited

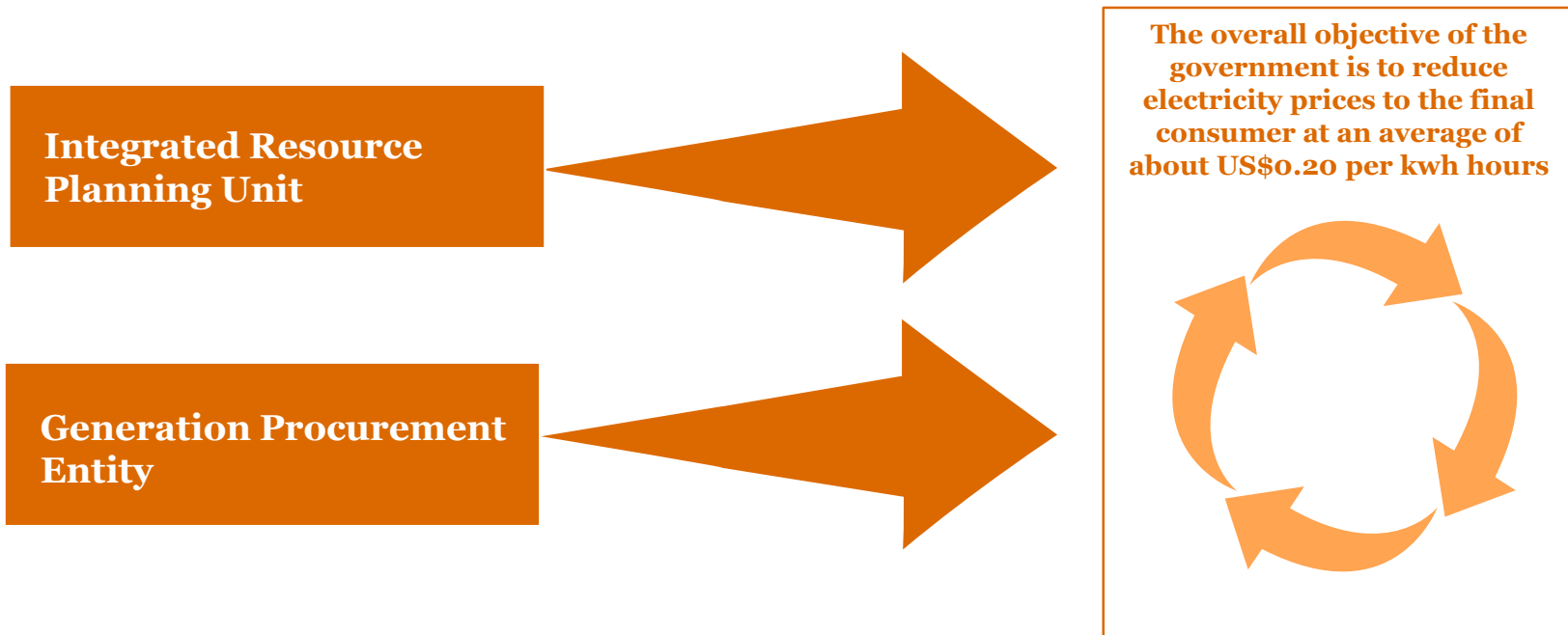
LNG Investments:

- 190MW JPS LNG plant in Old Harbour – New Fortress Energy
- the 94MW Jamalco LNG cogeneration plant - New Fortress Energy
- Bogue 120MW LNG plant – New Fortress Energy

Oil Exploration:

- Completion of 3D seismic survey with positive indicators – Tullow Oil Plc

Government Initiatives



Investment opportunities

- Jamaica's future competitive advantage in electricity generation is in the area of renewable energy
- Possibilities for public-private partnerships
- Further opportunities in liquefied natural gas
- PetroJam Ltd. acquisition opportunity
- Target electricity prices to the final consumer is an average of about US\$0.20 per kWh, with potentially lower rates for industrial consumers or off-peak rates.

“This is the time to take advantage of the savings and move further on their ambitious vision for the future. The Caribbean finds itself at a turning point.”

Jorge Familiar

World Bank Vice President for Latin America and the Caribbean

PwC in the Caribbean – Services offered : Deals

PwC's M&A and corporate finance specialists help organisations make informed and empowered investment, divestment, capital market or re-organisation decisions. We've found that **deal value** is most often achieved by an integrated business approach.

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(including deal strategy
and execution)

Insolvencies and
liquidations

Corporate restructuring
and amalgamation

Corporate finance

Public private
partnerships

Project finance, real
estate and structuring

Valuations and financial
modelling

Due diligence

Forensics and disputes

Thank you!